

14 June 2023

Mayor Glyn Lewers Queenstown Lakes District Council 10 Gorge Road Queenstown 9300 By email: Glyn.Lewers@qldc.govt.nz

Dear / Tēnā koe Mayor Lewers

Re: Queenstown Airport Corporation (QAC) Statement of Intent FY24

Thank you for your letter of 12 April 2023 providing feedback on the QAC draft Statement of Intent FY24. We appreciated the invitation to attend the QLDC workshop on the draft SOI in March and the subsequent full Council meeting on 23 March and hear feedback from you and your fellow Councillors. We have reviewed your feedback and have incorporated it into the final SOI FY24. I am pleased to provide the QAC Statement of Intent FY24 to you today.

As requested, we have added more detail in relation to QAC owned Wanaka-based land holdings and the current status of those land holdings and any current land use intent.

Sustainability and decarbonisation are priorities for the company. We understand that there is a strong community and Council focus on moving towards explicit and highly defined emission disclosures, including assessment around risks and opportunities and strong and credible emission reduction. As outlined in the SOI FY24 we are planning to progress to Airport Carbon Accreditation (ACA) in the coming year. The driver behind this decision is to advance our carbon reporting and management using ACA as the independent global standard for carbon management at airports. In the coming year this will include a calculation of the aviation emissions for flights at Queenstown Airport. In addition, as outlined in the SOI, QAC will voluntarily report on climate related risks and opportunities, aligned to the recently published XRB standards.

I appreciate your comments regarding a more positive working relationship between QLDC and QAC, and our mutual commitment to enhanced communication. The board continues to support strong alignment between QLDC and QAC on the strategic opportunities and priorities for the company.

The importance of continuing dialogue with the communities of the Southern Lakes region on the future development of Queenstown Airport is well understood. The QAC board of directors and executive remain committed to open, constructive, and collaborative working relationships with shareholders and the community. We believe the SOI FY24 sets a positive course for the coming years and reflects the shared aspirations of QLDC and QAC for the airport company. We would welcome the opportunity to discuss the attached final SOI.

Yours sincerely/ Nāku noa nā

Adrienne Young-Cooper

Alyonsloops

Chair

**QAC Board of Directors** 

CC:

Mike Theelen, CEO, QLDC Meaghan Miller, GM Corporate Services, QLDC Carrie Hurihanganui, CEO, AIAL Glen Sowry, CEO, QAC

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