

Operational Carry Forwards from 2018/19 to 2019/20

Cost Centre	Natural Account	Amount	Comments
146 - Reserve Land Sales - Wakatipu	1954 - Gain/(Loss) on disposal of development property	-24,800,000	Timing of land sale proceeds deferred to 19/20
100 - CEO Administration	2535 - Oth Consult	157,162	Projects continuing into 19/20 Vision 2050, Climate Change, Spatial Plan
155 - District Plan	2320 - Legal fees	413,439	Topics programmed in 18/19 for Stage 1 mediations pushed back - awaiting decisions on Topics 1 and 2 in particular which were heard in 18/19. Had we received the decisions we could have done all of the analysis of these decisions and understood the implications for all other outstanding topics that are dependent on the outcomes from the strategic direction. Topics 4, 7, 8, 11, 12, 13, 14 and 16 were all programmed in 18/19 and have outstanding work to be completed on them. While we would have expected some work to be pushed out past June – the amount that has not been able to proceed because of the requirement for outcomes on T1 and T2 will impact on next years budget
153 - Building Services	2319 - Legal fees - Weathertightness	90,000	Ongoing engagement of technical experts - Alta Apartments approximately \$100k hearing costs preparing for 1819 High court hearing scheduled for August 2019. This will likely cost the Council approximately \$100K for a 1 week hearing in legal fees plus expert costs. This was originally scheduled earlier in 18/19 but was pushed back due to the continual changes in representation for the defendants. As a result it now falls in the 19/20 year but all of the preparation work has largely been completed. There is expected to be significant demand on the 19/20 Weather tightness budget with the Oaks Club and Oaks Shores claims.
156 - Operations Admin	2535 - Other Consultants	70,000	\$50k for community strategy and \$20k for cultural strategy - budgeted to be undertaken in 18/19 but have been pushed back to 19/20
165 - Forestry Wakatipu	1699 - Sundry income user chargers	-2,373,412	Coronet forest harvest revenue - harvest deferred until 2019/20 not 18/19 as budgeted
165 - Forestry Wakatipu	2530 - Building & grounds maintenance	2,373,412	Coronet forest harvest expenditure - harvest deferred until 2019/20 not 18/19 as budgeted
	Total Operational Carry Forwards	-24,069,399	