

Budget Comparison	LTP 18/19 \$m	LTP 19/20 \$m	LTP 20/21 \$m	LTP 21/22 \$m	LTP 22/23 \$m	LTP 23/24 \$m	LTP 24/25 \$m	LTP 25/26 \$m	LTP 26/27 \$m	LTP 27/28 \$m		
Capital Works	108.85	166.76	197.30	113.10	139.52	90.89	42.21	35.38	31.04	50.82		
Vested Assets	9.02	9.20	9.38	9.57	9.77	9.98	10.20	10.43	10.67	10.94		
Operating Cost	137.14	142.92	154.09	166.57	175.17	183.24	191.73	194.65	200.11	204.79		
Total Revenue	192.23	211.61	218.41	223.22	240.87	244.62	222.55	231.10	229.98	244.93		
Debt Repayment	22.26	22.43	24.11	29.93	27.48	30.87	38.70	43.09	48.79	53.39		
New Loans	76.40	108.29	129.52	62.07	68.00	35.99	13.08	15.18	11.82	28.94		
<b>Rates Increase (net)</b>	<b>6.95%</b>	<b>5.36%</b>	<b>2.07%</b>	<b>5.32%</b>	<b>2.01%</b>	<b>3.85%</b>	<b>3.56%</b>	<b>1.67%</b>	<b>1.78%</b>	<b>1.14%</b>		
<b>Rates Increase (gross)</b>	<b>10.69%</b>	<b>9.05%</b>	<b>5.64%</b>	<b>9.00%</b>	<b>5.58%</b>	<b>6.03%</b>	<b>5.73%</b>	<b>3.80%</b>	<b>3.92%</b>	<b>3.27%</b>		
<b>Operating Cost</b>	<b>137.14</b>	<b>142.92</b>	<b>154.09</b>	<b>166.57</b>	<b>175.17</b>	<b>183.24</b>	<b>191.73</b>	<b>194.65</b>	<b>200.11</b>	<b>204.79</b>		
<b>Including:</b>												
Depn	25.15	26.73	28.52	32.96	34.21	36.82	41.07	41.16	43.76	45.43		
Interest (gross)	9.24	12.63	16.98	20.18	22.00	23.17	22.87	21.61	20.06	18.57		
<b>Operating Cost (less depn)</b>	<b>102.75</b>	<b>103.56</b>	<b>108.59</b>	<b>113.42</b>	<b>118.95</b>	<b>123.25</b>	<b>127.80</b>	<b>131.88</b>	<b>136.28</b>	<b>140.79</b>		
Depn not funded	12.21	12.75	13.59	16.39	15.81	17.67	20.27	20.19	21.35	22.00		
<b>Capital Subsidy</b>	<b>11.89</b>	<b>32.51</b>	<b>45.16</b>	<b>30.32</b>	<b>49.18</b>	<b>36.42</b>	<b>11.74</b>	<b>5.65</b>	<b>5.40</b>	<b>7.44</b>		
QAC DIV	4.96	5.40	6.10	6.44	6.72	7.51	8.47	9.15	8.07	8.15		
<b>Total Revenue (LGFA)</b>												
User Charges	33.73	33.68	34.14	35.93	37.80	39.56	41.13	42.76	44.48	46.25		
Other Income	16.67	17.82	21.58	26.62	27.68	29.29	30.92	32.29	31.92	32.75		
<b>Rates</b>	<b>74.24</b>	<b>80.96</b>	<b>85.52</b>	<b>93.23</b>	<b>98.43</b>	<b>104.36</b>	<b>110.34</b>	<b>114.54</b>	<b>119.02</b>	<b>122.91</b>		
Grants & subs	16.73	37.82	50.75	35.74	54.64	42.09	17.61	11.74	11.72	14.00		
Total Revenue (LGFA)	141.38	170.27	192.00	191.52	218.54	215.30	200.00	201.32	207.14	215.91		
<b>Debt Ratios</b>	<b>18/19</b>	<b>19/20</b>	<b>20/21</b>	<b>21/22</b>	<b>22/23</b>	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>	<b>27/28</b>	<b>Limit</b>	<b>Safe limit</b>
Net Debt	184.3	259.04	378.4	412.5	455.1	762.55	439.31	413.65	378.77	356.31		
Total Revenue	141.4	170.27	192.0	191.5	218.5	215.30	200.00	201.32	207.14	215.91		
(excludes vested & DCs)	<b>130.3%</b>	<b>152.1%</b>	<b>197.1%</b>	<b>215.4%</b>	<b>208.2%</b>	<b>214.8%</b>	<b>219.7%</b>	<b>205.5%</b>	<b>182.9%</b>	<b>165.0%</b>	<b>250%</b>	<b>225%</b>
Net Interest	7.67	10.92	15.27	18.47	20.29	21.46	21.16	19.90	18.35	16.86		
Total Revenue	141.38	170.27	192.00	191.52	218.54	215.30	200.00	201.32	207.14	215.91		
(excludes vested & DCs)	<b>5.4%</b>	<b>6.4%</b>	<b>8.0%</b>	<b>9.6%</b>	<b>9.3%</b>	<b>10.0%</b>	<b>10.6%</b>	<b>9.9%</b>	<b>8.9%</b>	<b>7.8%</b>	<b>20%</b>	<b>18%</b>
Net Interest	7.67	10.92	15.27	18.47	20.29	21.46	21.16	19.90	18.35	16.86		
Annual Rates Income	74.24	80.96	85.52	93.23	98.43	104.36	110.34	114.54	119.02	122.91		
	<b>10.33%</b>	<b>13.5%</b>	<b>17.86%</b>	<b>19.81%</b>	<b>20.61%</b>	<b>20.6%</b>	<b>19.2%</b>	<b>17.4%</b>	<b>15.4%</b>	<b>13.7%</b>	<b>30%</b>	<b>27%</b>
Rates	74	81	86	93	98	104	110	115	119	123		
Total Revenue	192	212	218	223	241	245	223	231	230	245		
	<b>38.6%</b>	<b>38.3%</b>	<b>39.2%</b>	<b>41.8%</b>	<b>40.9%</b>	<b>42.7%</b>	<b>49.6%</b>	<b>49.6%</b>	<b>51.8%</b>	<b>50.2%</b>	<b>55%</b>	50%
<b>Growth Increase</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>2.10%</b>	<b>2.10%</b>	<b>2.10%</b>	<b>2.10%</b>	<b>2.10%</b>	<b>2.80%</b>	
Kingston IBC	7.60	9.70	0.51	0.29	2.07	7.59	1.03	0.00	0.00	0.00		28.79
Kingston DBC	10.21	13.03	0.68	0.39	2.78	10.19	1.38	0.00	0.00	0.00		38.67
Kingston DBC %	26%	34%	2%	1%	7%	26%	4%	0%	0%	0%		100%
Quail Rise IBC	4.76	1.51	2.70	1.29	0.00	0.00	0.00	0.00	0.00	0.00		10.27
Quail Rise DBC	12.73	4.03	7.23	3.46	0.00	0.00	0.00	0.00	0.00	0.00		27.46
Quail Rise DBC %	46%	15%	26%	13%	0%	0%	0%	0%	0%	0%		100%