

**HAWEA SPECIAL HOUSING AREA AMENDMENT
DEED (INFRASTRUCTURE & AFFORDABILITY)**

Between

Universal Developments Hawea Limited

And

Queenstown Lakes District Council

And

Queenstown Lakes Community Housing Trust

HAWEA SPECIAL HOUSING AREA AMENDMENT DEED (INFRASTRUCTURE & AFFORDABILITY)

Date:

2020

Parties

1. Universal Developments Hawea Limited (**Developer**)
2. Queenstown Lakes District Council (**Council**)
3. Queenstown Lakes Community Housing Trust (**QLCHT**)

Background

- A. On 21 December 2018, the parties entered into the Hawea Special Housing Area Deed (Infrastructure & Affordability) (**Principal Deed**).
- B. On 17 September 2019, the parties entered into a further deed varying cl 37 of the Principal Deed.
- C. The parties have agreed to make two further variations to the Principal Deed as set out in this Deed.

Variations to Principal Deed

Variations to Clause 41

1. Clause 41 of the Principal Deed is varied as follows:
 - a. in subclause a, by deleting "\$464,000.00" and inserting "\$499,000.00" in its place;
 - b. in subclause b, by deleting "\$464,000.00" and inserting "\$499,000.00" in its place;
 - c. in subclause c, by deleting "\$499,000.00" and inserting "\$549,000.00" in its place;
 - d. in subclause d, by deleting "\$550,000.00" and inserting "\$599,000.00" in its place;

Variations to Clause 43

2. Clause 43 of the Deed is varied by deleting "30%" and inserting "40%" in its place.
3. Clause 43 is varied by inserting the following: "This threshold will not apply to first time home buyers."

Execution

4. This Deed shall be executed by the parties executing counterpart and/or faxed/scanned copies which shall together constitute a completed Deed.

Execution

Signed by **Lane Andrew Clayton Hocking**
as the director of Universal Developments
Hawea Limited:

Signature of witness

Full name of witness

Occupation

Address

Executed for and on behalf of **Queenstown
Lakes District Council** pursuant to a
delegated authority:

Tony Avery
General Manager, Planning and
Development

Signature of witness

Full name of witness

Occupation

Address

Executed by
as a trustee for and on behalf of
**Queenstown Lakes Community Housing
Trust:**

Signature of witness

Full name of witness

Occupation

Address

Executed by
as a trustee for and on behalf of
**Queenstown Lakes Community Housing
Trust:**

Signature of witness

Full name of witness

Occupation

Address