

## Attachment A - Table of Reserve Balances

As at 30 June 2025

	Balance 30-Jun-24	YTD Income	YTD Expense	Balance 30-Jun-25
<b>A. DEVELOPMENT FUNDS</b>				
1 Development Contributions	11,028,972	16,713,634	12,213,450	15,529,156
<b>B. CAPITAL RESERVES &amp; TRUST FUNDS</b>				
<i>Capital reserves are used to fund major capital additions and debt repayment, and are generated from a single or infrequent revenue source. Trust Funds are held by the Council on behalf of various groups.</i>				
2 Queenstown Carpark Reserve	1,099,464			1,099,464
3 Queenstown Asset Sale Reserve	207,296	-	-	207,296
4 Transport Improvement Fund	1,335,769	2,834,501	-	4,170,270
5 Lakes Leisure Reserve	3,196,455	-	-	3,196,455
6 Arrowtown Endowment Land Reserve	1,161,040	-	-	1,161,040
7 Wanaka Asset Sale Reserve	4,823,079	-	-	4,823,079
8 QAC Dividend Reserve	-	15,905,871	15,905,871	-
9 Depreciation Reserves	1,022,108	19,819,620	6,339,802	14,501,926
10 Trust Funds	16,654	-	-	16,654
<b>Total Capital Reserves &amp; Trust Funds</b>	<b>12,845,211</b>	<b>38,559,992</b>	<b>22,245,672</b>	<b>29,176,184</b>
<b>Total DC &amp; Capital Reserves</b>	<b>23,874,183</b>	<b>55,273,626</b>	<b>34,459,123</b>	<b>44,705,340</b>

### Notes

- Development Funds:** Consist primarily of Developer Contribution (DC) income, which must be applied exclusively to the specific purposes for which they were collected.
- Carparking Land Reserve:** Sourced from prior land sales. Restricted to funding new parking developments or retiring existing parking debt.
- QT Land Reserve:** Sourced from surplus land sales. Restricted to QT community services (LOS portion) via new capex or debt repayment.
- Carparking Surplus Reserve:** Captures annual operating surpluses; strictly designated for minor Public Transport (PT) capital works.
- Lakes Leisure Equity Reserve:** Representing equity from the dissolved Trust. Note: No cash was transferred, so this balance cannot fund active projects.
- AT Endowment Land Reserve:** Sourced from land sales. Must benefit "old AT borough" residents via community service developments or debt repayment (LOS portion).
- Wanaka Land Reserve:** Sourced primarily from Scurr Hts sales. Benefits Wan/UC ward residents via capex or debt repayment, recommended use by the Wanaka Upper Clutha Community Board (WUCCB).
- QAC Dividend Reserve:** Captures annual dividend income. Exclusively applied to district-wide general debt (e.g., Leaky Buildings, District Plan, Corporate).
- Depreciation Reserve:** Funded via annual depreciation. Restricted to asset renewals or retiring debt on renewal loans for the original activity.
- Trust Fund (Historical):** Managed investment pending final wind-up and distribution