

Debtors Analysis

As at 31 December 2022	Council		
	Dec-22 \$'000	Dec-21 \$'000	Variance \$'000
From non-exchange transactions			
Trade receivables	4,516	1,845	2,671 *1
Infringement receivables	2,203	2,084	119
Rates receivables	8,521	7,180	1,341 *2
New Zealand Transport Agency	401	1,668	(1,267) *3
Other	714	14	699
Allowance for doubtful debts	(1,949)	(1,866)	(83)
	14,406	10,925	3,481
From exchange transactions			
Trade receivables	12,702	8,526	4,176 *4
Other	2,961	1,770	1,191 *5
Allowance for doubtful debts	(946)	(1,061)	116
	14,717	9,235	5,483
	29,123	20,160	8,963

Age analysis

Trade and other receivables (excluding rates)

	Council		
	Dec-22 \$'000	Dec-21 \$'000	Variance \$'000
Current (0-30 days)	15,747	10,894	4,853 *6
31-60 days *	1,791	273	1,518
61-90 days *	592	164	428
90 days + *	5,367	4,576	791
	23,496	15,907	7,590
Rates receivables			
Current year rates (overdue) *	5,872	4,891	982 *2
Previous years rates *	2,649	2,289	360 *2
	8,521	7,180	1,341
Allowance for doubtful debts	(2,895)	(2,927)	32
	29,123	20,160	8,963

* Amounts are considered past due.

Commentary

*1 Increase of \$2,650k in Development Contributions. There is a \$981k increase in the <90 days overdue bracket due to two large development contributions, and a \$1,139k increase in the 31-60 days aging bracket due to three development contributions. Aging in development contributions due to delays in the release of the titles. The debtors team is actively working with the Planning & Development team to resolve these.

*2 There are a total of 931 properties in arrears for prior year rates as at 31 December 22 (808: Dec 21) with 44% of the 931 properties being rated as residential, 20% vacant, and 12% accommodation. There has been a \$200k increase in residential arrears balance, and a \$78k increase in the arrears balance for vacant sections compared to 31 Dec 21.

*3 Movement in NZTA balance due to smaller Roothing Claim Dec 22 compared to Dec 21 as a result of lower spend due to timing claim relates to.

*4 \$2,730k increase due to current invoices for Crown Infrastructure Partners Limited (CIP) for arterials and street upgrades, and remaining increase of \$1,445k in sundry debtors with \$1,408k movement in the current aging bracket.

*5 Movement due to \$1,225k increase in Skyline accrual due to lease renewal and due to timing of turnover rent invoicing (delayed due to rent renewal process matter resolution).

*6 Increase in the current aging of debtors mainly relates to the increase in the Skyline accrual of \$1,225k, a \$1,408k increase in sundry debtors, and \$2,730k increase for CIP invoices. Movement 31-60 days and 90 days plus aging brackets due to development contributions as noted in point 1 above.