

Debtors Analysis

As at 31 December 2020	Council		
	Dec-20 \$'000	Dec-19 \$'000	Variance \$'000
From non-exchange transactions			
Trade receivables	2,246	1,850	396 *1
Infringement receivables	2,247	2,318	(71)
Rates receivables	6,220	5,306	914 *2
New Zealand Transport Agency	1,357	539	818 *3
Other	24	135	(111)
Allowance for doubtful debts	(1,886)	(1,854)	(32)
	10,208	8,294	1,914
From exchange transactions			
Trade receivables	6,305	5,592	713
Other	1,617	4,540	(2,923) *4
Allowance for doubtful debts	(1,140)	(381)	(759) *5
	6,782	9,751	(2,969)
	16,990	18,045	(1,055)
Age analysis			
Trade and other receivables (excluding rates)			
	Council		
	Dec-20 \$'000	Dec-19 \$'000	Variance \$'000
Current (0-30 days)	8,163	9,417	(1,254) *6
31-60 days *	825	832	(7)
61-90 days *	354	559	(205)
90 days + *	4,454	4,166	288
	13,796	14,974	(1,178)
Rates receivables			
Current year rates (overdue) *	4,167	3,643	524 *2
Previous years rates *	2,053	1,663	390 *2
	6,220	5,306	914
Allowance for doubtful debts	(3,026)	(2,235)	(791) *5
Total receivables	16,990	18,045	(1,055)

* Amounts are considered past due.

Commentary

- *1 Increase in Development Contribution invoices outstanding at Dec FY21 \$2.2m vs FY20 \$1.8m
- *2 Increase in both outstanding current years rates \$524k (includes an increase in 2020/21 rates and rateable properties) and arrears of \$390k. There are 720 ratepayers in arrears (Dec'19 652)
- *3 Increase in outstanding NZTA receivable relates to the Dec'20 claim which was higher than Dec'19. To note, this total balance is included as current <30days outstanding.
- *4 Decrease in exchange other receivables is due to the timing of the interim turnover rent payment received from Skyline (\$1.02m paid in Jan for FY20 and \$1.09m paid in Dec for FY21) and \$369k decrease in YTD GST refund position (\$1.6m FY21 and \$2.0m FY20)
- *5 Increase in the allowance for doubtful debts is due to increasing the provision to include all types of debtors in the calculation. Included within this provision are debtors that are now greater than 720days overdue which we take the full 100% as a provision (\$520k of the total provision).
- *6 Decrease in outstanding current debtors <30 days overdue makes up the majority of overall debtor movement. There is a decrease in other debtors as noted above in *3 offset with an increase in sundry debtors including NZTA, development contributions and consenting invoices.