

Attachment C: Debtors Analysis

As at 30 April 2023	Council			
	Apr-23 \$'000	Apr-22 \$'000	Variance \$'000	
<u>From non-exchange transactions</u>				
Trade receivables	4,486	3,875	611	*1
Infringement receivables	2,386	2,087	298	*2
Rates receivables	3,461	2,656	805	*3
New Zealand Transport Agency	2,325	567	1,757	*4
Other	162	387	(224)	
Allowance for doubtful debts	(1,994)	(1,872)	(122)	
	10,826	7,701	3,124	
<u>From exchange transactions</u>				
Trade receivables	11,003	11,824	(821)	*5
Other	2,786	1,456	1,329	*6
Allowance for doubtful debts	(1,417)	(1,645)	228	
	12,372	11,634	737	
	23,197	19,337	3,861	
<u>Age analysis</u>				
Trade and other receivables (excluding rates)				
	Apr-23	Apr-22	Variance	
	\$'000	\$'000	\$'000	
Current (0-30 days)	14,814	11,974	2,840	*7
31-60 days *	297	2,253	(1,956)	
61-90 days *	623	466	158	
90 days + *	7,412	5,504	1,908	
	23,147	20,196	2,951	
Rates receivables				
FY23 year rates (overdue) *	2,013	1,346	666	*3
Previous years rates *	1,448	1,310	138	*3
	3,461	2,656	805	
Allowance for doubtful debts	(3,411)	(3,517)	106	
	23,197	19,337	3,861	

* Amounts are considered past due.

Commentary

*1 Increase of \$611k due to higher CIP balance receivable due to timing of invoicing.

*2 \$300k increase in infringements receivable with a \$302k increase in the 90 + days aging bracket for parking infringements.

*3 There are a total of 449 properties in arrears for prior year rates as at 30 April 23 (331: Apr 22), with 41% of the 449 properties being rated as residential, 21% vacant, 12% accommodation, and 7% country dwelling. There has been a \$46k increase in the residential arrears balance, a \$75k increase in the arrears balance for vacant sections compared to 30 April 22.

*4 Movement in NZTA balance due to March and April claim this financial year compared to Aprils claim last year.

*5 Mainly due to three large development contributions totalling \$1.7Mk which is due to timing.

*6 Due to \$1.9M increase in GST receivable due to timing, with the March 23 GST refund being receipted in early May due to IRD processing.

*7 Increase in Current aged debt mainly due to \$611k increase in CIP invoices, 31-60 days reduced as there was a \$1.6M development contribution as at 30 April 22, 90 days + aging increased mainly \$1.6M due to 3 development contributions which a very close to being finalised, and a \$302k increase in parking infringements.